

# **ST. PETER'S CHURCH, BISHOPS WALTHAM**

## **End of Year Financial Statements**

**Year ending 31<sup>ST</sup> December 2020**

**APPROVED BY THE PCC OF ST. PETER'S CHURCH BISHOPS WALTHAM**

**ON ..... 2021**

**AND SIGNED ON THEIR BEHALF BY ..... (PCC CHAIR)**

.....

**AND BY ..... (PCC TREASURER)**

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The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the accruals basis.

## Statement of Financial Activities

	Undesignated Funds	Designated Funds	Total 2020	Total 2019
<b>Incoming Resources</b>				
<b>Planned Giving</b>				
Parish Giving & Standing Orders	110,101	-	110,101	112,941
Envelopes	657	-	657	1,493
Tax Refund	27,176	-	27,176	32,253
	<u>137,934</u>	<u>-</u>	<u>137,934</u>	<u>146,687</u>
<b>Voluntary Giving</b>				
Collections	1,808	-	1,808	7,092
Donations	12,330	6,250	18,580	3,177
	<u>14,138</u>	<u>6,250</u>	<u>20,388</u>	<u>10,269</u>
<b>Other voluntary incoming resources</b>				
Grants	1,500	-	1,500	1,500
Overflow	18	-	18	1,357
Legacies	1,000	-	1,000	301
Organ/Music Fund	-	-	-	-
Fabric Fund	902	-	902	1,118
Communication Grants	-	7,021	7,021	3,079
	<u>3,420</u>	<u>7,021</u>	<u>10,441</u>	<u>7,355</u>
<b>Income from operating activities: to further the Council's objects</b>				
Unrestricted Fees	4,367	-	4,367	5,571
Miscellaneous	-	-	-	-
Fundraising activities	542	-	542	3,036
Church Hall/Stables	-	9,072	9,072	19,548
	<u>13,981</u>	<u>9,072</u>	<u>13,981</u>	<u>28,155</u>
<b>Income from operating activities : to generate funds</b>				
Parish News	-	28,167	28,167	27,036
	<u>-</u>	<u>28,167</u>	<u>28,167</u>	<u>27,036</u>
<b>Income from investments</b>				
Interest/Dividends	143	-	143	189
	<u>143</u>	<u>-</u>	<u>143</u>	<u>189</u>
<b>Other ordinary incoming resources</b>				
BWEI	-	445,286	445,286	-
Upham PCC	5,868	-	5,868	10,131
	<u>5,868</u>	<u>445,286</u>	<u>451,154</u>	<u>10,131</u>
<b>Total Incoming Resources</b>	<b><u>166,412</u></b>	<b><u>495,796</u></b>	<b><u>662,208</u></b>	<b><u>229,822</u></b>

	Undesignated Funds	Designated Funds	Total 2020	Total 2019
<b>Resources Expended</b>				
<b>Grants: Missionary and Charitable Giving</b>				
Overseas Mission	5,500	-	5,500	5,350
Home Mission	3,411	-	3,411	2,960
	<u>8,911</u>	<u>-</u>	<u>8,911</u>	<u>8,310</u>
<b>Direct Activities</b>				
Ministry & Mission	97,080	-	97,080	96,168
Rector	3,188	-	3,188	4,694
Parishes Assistant	9,518	-	9,518	10,470
Other 'Staff'	105	-	105	932
Rectory	994	-	994	541
Church Services	2,461	-	2,461	3,044
Church Fabric	3,922	11,117	15,039	4,585
Water	118	-	118	207
Electric	788	-	788	977
Gas	2,136	-	2,136	2,706
Cleaning	2,071	-	2,071	1,119
Insurance (inc Hall)	3,778	-	3,778	3,498
Organists' fee	5,932	-	5,932	6,987
Cost of Fundraising	730	-	730	1,239
Family, Children & Youth Co-ordinator	16,106	-	16,106	13,196
Youth expenses	2,522	-	2,522	4,054
Parish News	-	29,648	29,648	27,301
Churchyard	5,448	-	5,448	5,223
Communications	728	7,021	7,749	4,024
Overflow @4	113	-	113	705
Organ/Music Fund	-	243	243	-
Hall/Stables	-	13,458	13,458	19,548
	<u>157,738</u>	<u>61,487</u>	<u>219,225</u>	<u>211,218</u>
<b>Management and administration</b>				
Office	2,654	-	2,654	4,003
	<u>2,654</u>	<u>-</u>	<u>2,654</u>	<u>4,003</u>
<b>Total Resources Expended</b>	<b>169,303</b>	<b>61,487</b>	<b>230,790</b>	<b>223,531</b>
<b>Transfers</b>	-5,832	5,832	-	-
<b>Net movement in funds</b>	-8,732	440,141	431,418	53,140

	Undesignated Funds	Designated Funds	Total 2020	Total 2019
Opening Funds as at 1st January 2020	54,998	80,299	135,297	82,157
<b>Closing Funds as at 31st December 2020</b>	<b>46,275</b>	<b>520,440</b>	<b>566,715</b>	<b>135,297</b>

### Statement of assets and liabilities

	2020	2019
<b>Current assets - Cash at bank and in hand</b>		
Dep.Acct	179	22,342
Current account	28,730	22,277
Parish News	31,319	32,800
Hall & Stables	1,137	6,467
CAF Cash	1,621	2,889
CAF Gold	61,409	48,522
BWEI/CCLA	375,921	-
Shawbrook	66,399	-
<b>Totals</b>	<b>566,716</b>	<b>135,297</b>

### Fund movement by type

	Opening Balance 2020	Incoming Resources	Resources Expended	Transfers	Closing Balance 2020
Undesignated Funds	54,998	166,412	169,303	-5,832	46,275
Organ/Music fund	915		242		673
Fees Stipend	1,882			2,669	4,551
Fees Local	380			1,070	1,450
Fabric	28,803	6,250	11,118		23,936
Home Mission Fund	2,150			3,287	5,437
Overseas Mission Fund	5,437			-3,287	2,150
Parish News	29,765	28,167	29,648	3,035	31,319
Hall & Stables	6,467	9,072	13,458	-944	1,137
Youth/Outreach	4,500				4,500
Communications		7,021	7,021		-
BWEI				2,968	2,968
CCLA		445,286		-69,365	375,921
Shawbrook		-		66,399	66,399
	135,297	662,208	230,790	-	566,715

## **Independent examiner's report to the PCC of St Peter's Bishops Waltham**

I report on the accounts of the St Peter's Bishops Waltham PCC for the year ended 31 December 2020, which are set out on the accompanying pages.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louisa Burton

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Date 19/03/2021