

Church of the Blessed Mary, Upham
Financial Statements for the Year ended 31 December 2020

RECEIPTS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Receipts from generated funds					
Voluntary Income (see Note A)	32343	24		32367	37142
Activities for generating funds (see Note B)	2277			2277	9161
Investment Income (see Note C)	238			238	397
Receipts from charitable activities (see Note D)	1571			1571	5540
	36429	24	0	36453	52240
TOTAL INCOMING RESOURCES	36429	24	0	36453	52240

PAYMENTS

Costs of generating funds					
Costs of generating voluntary income	276			276	315
Charitable activities	1034			1034	3825
CHURCH ACTIVITIES	43186			43186	51145
TOTAL RESOURCES USED	44496	0	0	44496	55285

Reconciliation of funds

Bank and investment accounts at 1 January	69619	72713
Bank and investment accounts at 31 December	61576	69619

STATEMENT OF ASSETS & LIABILITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
Investments	10000.00	37894	9743	57637	47422
Cash at bank and in hand	4255.22			4255	22197
				61892	69619
Net current assets less current liabilities	14255.22	37894	9743	61892	69619
Total assets less current liabilities	14255.22	37894	9743	61892	69619
Total net assets less liabilities	14255.22	37894	9743	61892	69619
Represented by:					
General fund	11833	500		12333	20085
Fund for any major project (Legacies)		31839		31839	32096
Fund for upkeep of the fabric		461	3527	3988	4081
Fund for flowers & vases etc		769		769	769
Fund for music items		159		159	219
Fund for clothing etc		200		200	200
Fund for upkeep of bells & tower		155	4604	4759	4325
Fund for upkeep of the organ		10	7578	7588	7588
Restricted - Fund for upkeep of the churchyard		257		257	257
Funds of the Church	11833	34350	15709	61892	69620

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 using the Receipts & Payments basis.
- 2 Designated funds are: Project Fund (£31839), Hardship Fund (500), Flower Fund (£769), Music Fund (£159), Choir Fund (£200) Fabric Fund (£461), Bells (£155) & Organ (£10).
- 3 The Wardrop Fund consists of 157 units in the Church of England Fixed Interest Securities Fund held by the Diocese & valued at £257. This is a restricted Fund and is used in the maintenance of the churchyard.
- 4 The majority of the Fabric fund is held in the C of E Deposit account and shows a balance of £3527. This is the balance of accumulated donations and appeals for fabric maintenance, which can only be spent for that purpose.
- 5 Organ Fund represents accumulated donations and appeals for maintenance of the organ and can only be spent for that purpose (£7,588). Similar for Bell Fund (£4,759).
- 6 Note 6 - Receipts and Payments analysis is on the next page.

6 Receipts and Payments analysis

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Voluntary Income					
Coloured Envelopes - Gift Aid	2945			2945	3570
Sundry Donations	3020			3020	2580
Collections at Services	1787			1787	4710
Covenants - Gift Aid	18885			18885	15860
Tax Recovered through Gift Aid	5970			5970	6393
RESTRICTED INCOME	0			0	4030
	32607	0	0	32607	37143
b) Activities for generating funds					
Church Fete	0			0	6855
Other fund raising	2277			2277	2306
Others				0	0
	2277			2277	9161
c) Receipts from investments					
Interest Received	239			239	398
d) Receipts from Church activities					
Fees - Weddings	100			100	2655
Fees - Funerals	1571			1571	2885
	1671	0	0	1671	5540
d) Charitable activities- payments					
Mission/Charity Donations	650			650	1792
Restricted Payments				0	0
Wedding costs				0	1281
Funerals - Assignment of Fees	384			384	752
Fundraising Costs	276			276	0
	1310			1310	3825
e) Church activities - payments					
Diocesan Parish Share	24852			24852	26280
Upkeep of Church	6130			6130	9642
Upkeep of Churchyard	5487			5487	2574
Upkeep of Services	2337			2337	4582
Clergy Expenses	1075			1075	2397
Rectory Expense	208			208	592
Salaries	3122			3122	3412
Fabric costs				0	604
Sundry Expenses				0	1060
	43211	0	0	43211	51143

Grants**2020****2019****Payments to Charities**

Christian Aid		300
Hackney Link		142
Disaster Emergenct Committee (Mozambique)		300
Royal British Legion		275
Meon Valley Food Bank	150	400
Children's Society		200
Friends of Upham School		175
Mission AIM	500	0
TOTAL	650	1792

**Independent examiner's report to the Parochial Church Council of
The Blessed Mary Upham**

This report on the financial statements of the PCC for the year ended 31 December 2020, which are set out on pages 1 to 4, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sue Harris

Susan Harris
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25th March 2021

a)	Voluntary Income			
	White Envelopes Gift Aid	579	579	444
	Coloured Envelopes - Gift Aid	3563	3563	3403
	Sundry Donations	4201	4201	2284
	Collections at Services	4533	4533	2778
	Covenants - Gift Aid	18315	18315	15713
	Tax Recovered through Gift Aid	5884	5884	6771
	RESTRICTED INCOME		0	0
		37075	0	37075
				31393
b)	Activities for generating funds			
	Church Fete	5590	5590	5639
	Card Sales		0	0
	Others	2046	2046	1203

7636	7636	6842
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c) ***Receipts from investments***

Interest Received

188	68	256	345
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d) ***Receipts from Church activities***

Fees - Weddings

2411

2411

2509

Fees - Funerals

2422

2422

912

4833	0	68	4833	3421
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